



# NLC India Limited

( formerly Neyveli Lignite Corporation Limited )  
( 'Navratna' - Government of India Enterprise )

**INDEPENDENCE DAY - 2018**

**ADDRESS BY CHAIRMAN AND MANAGING DIRECTOR**

My dear Colleague Directors, Chief Vigilance Officer, Senior Officers, Employees and their families, Contract, Indcoserve and Howsicors workmen and their families, Representatives of the recognized Trade Unions - CITU, NLC Workers Progressive Union, Representatives of Associations representing Engineers, Supervisors and Officers, (GEA, EA, NGEA & OA), Representatives of SC/ST Employee's Welfare Federation, ST Employee's Welfare Federation, OBC Welfare Association, Officers & various cadres of CISF Personnel, Heads of Educational Institutions, Teachers & Staff of Educational Institutions, My Dear Students of Schools and College, Representatives of the Press and Media, Distinguished Invitees, Senior Citizens, Ladies & Gentlemen and Dear children,

**VANAKKAM – UNGAL ANAIVARUKKUM EN SUDHANTHIRA DHINA NAL VAZHTHUKKAL**

I feel extremely happy to join with you all on the joyous occasion of our great Nation's 72<sup>nd</sup> Independence Day celebration. Indeed, after assuming additional charge as the Chairman and Managing Director of this vibrant Company, this is my maiden address to NLCIL family and public. At this moment, I gratefully remember all the ex-employees including Directors and CMDs of our 62 years old Company for their valuable contributions. Because of their tireless efforts only, our Company has grown to the present status.

This day fills hearts of every Indian with immense joy and sense of utmost pride in hoisting our National Flag and seeing the Tri-colour soaring in the wind high up. On this occasion, let us recall the sufferings, struggles and sacrifices of the Father of our Nation, Mahatma Gandhiji and other National leaders as well as all freedom fighters.

The 'Make in India' initiative is transforming India into a hub for design, innovation and manufacturing. The 'Swachh Bharat Abhiyan' focuses on making India a clean and an 'open defecation free' Nation. While 'Skill India initiative' aims to provide the Indian workforce with the required skill sets and knowledge to enable them to contribute substantially towards the economic growth of India, 'Startup India Initiative' will lead the way to make India a Nation of job creators instead of job seekers. The '24x7 - Power for all' aims to provide 24x7 power supply across the country by 2019.

We, at NLCIL, have a grand vision for ourselves to become a Leading Mining and Power Generating Company with Social responsiveness accelerating Nation's growth. In order to realise this vision, we have formulated an ambitious corporate plan by enhancing our capacity in mining to 93.15 MTPA and power generation to 21011 MW by 2025 with mix of energy portfolio of Lignite, Coal and Renewables.

I take this opportunity to share with you the performance of our Company during the year 2017-18.

- ◆ 236 MW of capacity was added to the already available capacity of 55 MW in the renewable energy sector.
- ◆ All the Mines put together had produced 251.53 LT (Lakh Tonne) of lignite and the total power generation was 20740.84 MU (Million Units).

As part of a new business initiative to increase our revenue, NLCIL entered into Trading of Un-requisitioned Surplus Power (URS Power) through NTPC Vidyut Vyapar Nigam limited in the year 2016 and earned Rs.134 Cr in the year 2016-17 and Rs.294 Cr in 2017-18. Now NLCIL enters into the Power Trading market as an Independent Accredited Power Trader in the Country with Category I Licence obtained from Central Electricity Regulatory Commission (CERC). NLCIL can trade its own URS power as well as procure and trade power from other Power Generating Companies bilaterally in Power market. The merit order rating of our power stations has improved on account of reduction in energy charge rate (ECR) consequent to optimisation of cost.

During the financial year 2017-18, Sales turn over stood at Rs.8496.20 Crore and Profit Before Tax (PBT) and Profit After Tax (PAT) were Rs. 2,689.70 Crore and Rs.1,848.78 Crore respectively. Our company has registered a growth of 23.3% in EBITDA (Earnings before, Interest, Tax, Depreciation and Amortisation) in the year 2017-18. Company's EBITDA during 2017-18 stood at Rs.3,706.79 Crore as against Rs. 3,006.13 Crore in the year 2016-17.

In pursuance of our ambitious corporate plan, following projects are being pursued:

- (i) Two Units each of 500 MW Neyveli New Thermal Power Project at Neyveli is at an advanced stage of completion.
- (ii) Three units each of 660 MW Coal based Ghatampur Thermal Power Project (GTPP) of our JV Company- Neyveli Uttar Pradesh Power Ltd (NUPPL) is progressing well. Financial closure of the project has also been achieved.
- (iii) Talabira coal mines project in Odisha has gathered momentum as we have awarded the MDO (Mine Developer and Operator) contract and Pachwara coal Mine Project in Jharkhand is also progressing. Expert Appraisal Committee (EAC) has recommended to issue environmental clearance for Talabira Mine Project. Expression of Interest (Eoi) has been issued for SG & TG Packages of 3x800 MW (Phase-I) Talabira Thermal Power Plant. With commencement of project activities in these two states, NLCIL pan India presence is further strengthened.
- (iv) TPS-II-2nd Expansion project is also commenced with tendering activities in progress.

We have made significant progress on solar power front also. In addition to the 140 MW Solar Power Project (SPP) in Neyveli and 51MW Wind Farm at Tirunelveli district, we have added capacity to the tune of 300 MW recently which was dedicated to nation by our Hon'ble Union Minister of Coal, Shri. Piyush Goyal on 14.06.2018. Further, capacity addition of 909 MW is under implementation in different places of Southern districts of Tamilnadu for TANGEDCO.

Our Hon'ble Union Minister of State for Coal Shri Haribhai Parthibhai Chaudhary along with Dr. Inder Jit Singh, IAS, Secretary, Ministry of Coal also visited NLCIL for the Consultative Committee Review Meeting held at Neyveli on 5th and 6th July 2018.

It gives me immense pleasure to share with you that we have been honoured with many prestigious awards.

1. 'Rajbhasha Award' for the best performance in Official language implementation.
2. 'Brand of the decade Award' instituted by Herald Global and BARC Asia in recognition of NLCIL's growth achieved and playing a bigger role in Socio economic development of the society.
3. 'Apex India CSR Excellence Award 2017' for NLCIL's outstanding achievement in Corporate Social Responsibility.
4. 'Fastest Growing PSU Award', instituted by Hindustan Times based on a survey by Price Water House Cooper, for the Navratna Public Sector Enterprises to honour and recognise the success stories and excellence.
5. 'Dun & Bradstreet PSU Award 2018', instituted by Dun & Bradstreet for NLCIL's Best Growth Performance in Power Generation Category.

I am very glad to note that our company continues to pay more attention in fulfilling our obligations towards Corporate Social Responsibility (CSR) with sustainable and inclusive development initiatives like promoting health, education, skill development, women empowerment and social infrastructure development, Sanitary facilities, Drinking water, Irrigation, etc in villages surrounding our operational areas at Neyveli, Thoothukudi, Barsingsar, Ghatampur and Talabira. For the year 2017-18, expenditure for CSR activities was Rs.43.59 Crore in different schemes. One of the projects close to the heart of everyone here is Ananda Illam, which is a home for elderly where needy senior citizens are living respectfully and it is being supported by all employees. Environment friendly modern gas crematorium (Shantivanam) has been established in Neyveli Township to benefit the society at large.

As in previous years, success of our Student community is incredible in curricular and extra-curricular activities. I congratulate all those Students, who brought glory to Neyveli.

I am happy to note that

- Ms. L. Jyothsna of St. Joseph of Cluny School represented India in the Commonwealth Chess Championship and has won the Gold Medal in the Under 14 years Girls category.
- Ms. M. B. Neha and Ms. K. M. Shrija of Kendriya Vidyalaya, Neyveli have won the Gold medal and Silver medal respectively in the Under-17years category and Under-14 years category in the KV National Chess Championship.
- Ms. V. Jothi has won one Gold, Three Silver and one Bronze medals and Mr. Joshua Frank has won one Bronze Medal of Kendriya Vidyalaya, Neyveli in the KV National Aquatic Championship.
- I congratulate Ms. V. Ranjhani of Kendriya Vidyalaya, Neyveli, who has been selected for the award of scholarship in the field of Bharathanatnam from Centre of Cultural Resources and Training, under the aegis of Ministry of Culture, Govt.of India.

Also, I express my heartiest congratulations to all the children who are participating in various cultural events in today's celebration.

I congratulate the team of our veteran sports persons Shri M.Muralidharan, Shri Z. Mohamed Uzair, Smt Jemma Joseph, Smt S.Deepa, Smt Lally Joseph, Smt Tessy Joseph, and Smt. V. J. Shanty Mole, who have won eight Gold, four Silver and two Bronze medals in the National Masters Athletic Championship.

I am very happy to congratulate everyone on this occasion for the wonderful contribution in terms of Shram Daan done by joining together in cleanliness drive of our Townships in Neyveli, Thoothukudi and Barsingsar.

At this juncture, I would like to remind that we are in the growing path and our Company has already established its Pan-India presence. When we move ahead we may have to face many challenges which are inevitable for any growing entity. Strong foundation of growth has already been laid. A dedicated team of professionals and workforce with unique skill and experience, gained over the years, is driving the growth of our Company today. I am confident that they shall take this organisation to greater heights. We must drive forward the success journey with more courage and determination with unwavering faith in our conviction, competitiveness and remain resilient in the event of any adversity with vigour and passion to take this Company to higher horizon of excellence.

I would like to quote Swami Vivekananda.

'Never say No, never Say, I cannot, for you are infinite.

All the power is within you. You can do anything.'

Desire changes Nothing: Decision changes Something: Determination changes Everything.

(Thirukkural)

Aakkam athervinaai chellum asaivila

Uukka mudaiyaa nuzhei

(Meaning)

Behind the man of unstinting perseverance and determination, good fortune and progress follow like inseparable friends.

I wish all the employees to get empowered with enthusiasm, energy, efficiency, commitment, dedication, hardwork and join hands together to dream and achieve the vision of this company to make our organization to reach the status of Maharatna soon.

NANDRI

VANAKKAM

JAI HIND