



NEYVELI LIGNITE CORPORATION LTD.

NAVRATNA - Government of India Enterprise
Registered Office: 'Neyveli House', No. 135, Periyar EVR High Road, Chennai 600 010.
CORPORATE OFFICE: BLOCK -1, NEYVELI-607 801. TAMIL NADU

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2013

PART - I

(₹ in lakh)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	Net sales/income from operations (Net of excise duty)	138282	155957	134921	294239	268102	559007
	Total income from operations (net)	138282	155957	134921	294239	268102	559007
2	Expenses						
	(a) Changes in inventories of Stock-in-trade and work-in-progress	1746	2217	(2164)	3963	(1601)	(7218)
	(b) Consumption of stores, spares and fuel	15460	18241	14815	33701	27019	60383
	(c) Employee benefits expense	50333	51841	47084	102174	95240	195242
	(d) Depreciation and amortisation expenses	15786	15821	9391	31607	22419	51231
	(e) Other expenditure	27378	27618	27325	54996	49931	106139
	(f) Prior period items	0	0	0	0	2463	3555
	Total Expenses	110703	115738	96451	226441	195471	409332
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	27579	40219	38470	67798	72631	149675
4	Other income	13318	10965	14171	24283	26249	58295
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	40897	51184	52641	92081	98880	207970
6	Finance Costs	4538	5036	4824	9574	10261	19339
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	36359	46148	47817	82507	88619	188631
8	Exceptional items	(1219)	(6457)	(4198)	(7676)	(4198)	16134
9	Profit/(Loss) from ordinary activities before tax (7+8)	35140	39691	43619	74831	84421	204765
10	Tax expense	11140	11848	10135	22988	22090	58790
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	24000	27843	33484	51843	62331	145975
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11+12)	24000	27843	33484	51843	62331	145975
14	Paid up equity Share capital (Face Value Rs.10/-)	167771	167771	167771	167771	167771	167771
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1127362
16	Earnings Per Share (before and after extraordinary items)						
	Basic and Diluted (in Rupees)	1.43	1.66	2.00	3.09	3.72	8.70

PART - II

Sl. No.	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	No. of shares	167770960	108069700	108069700	167770960	108069700	108069700
	Percentage of Shareholding	10.00%	6.44%	6.44%	10.00%	6.44%	6.44%
2	Promoters and Promoter group Shareholding-						
	(a) Pledged/Encumbered						
	No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter group)						
	Percentage of Shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	No. of shares	1509938640	1569639900	1569639900	1509938640	1569639900	1569639900
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	90.00%	93.56%	93.56%	90.00%	93.56%	93.56%

B. STATUS OF INVESTOR COMPLAINTS : Quarter ended 30th Sep., 2013

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
2	33	33	2*

*Since resolved

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement (₹ in lakh)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1. Segment Revenue						
a. Lignite Mining	102535	115410	101109	217945	197618	407553
b. Power Generation	129853	151194	125759	281047	256948	538267
Total	232388	266604	226868	498992	454566	945820
Less: Inter Segment Revenue	94106	110647	91947	204753	186464	386813
Net Sales/income from operations	138282	155957	134921	294239	268102	559007
2. Segment Results						
[(Profit)+/Loss(-) before tax and interest from each Segment]						
a. Lignite Mining	20676	25753	31477	46429	58221	112249
b. Power Generation	12340	20291	13911	32631	30432	63299
Total	33016	46044	45388	79060	88653	175548
Less: Interest	4538	5036	4824	9574	10261	19339
Add: Other un-allocable income net off un-allocable expenditure	6662	-1317	3055	5345	6029	48556
Total Profit Before Tax	35140	39691	43619	74831	84421	204765
3. Capital Employed						
(Segment assets-Segment Liabilities)						
a. Lignite Mining	368933	371484	382033	368933	382033	388763
b. Power Generation	460772	541928	681806	460772	681806	625804
c. Unallocated incl.work in progress	517271	409564	202481	517271	202481	280566
Total	1346976	1322976	1266320	1346976	1266320	1295133

STATEMENT OF ASSETS AND LIABILITIES (₹ in lakh)

Sl. No.	PARTICULARS	Half year ended As at 30.09.2013 Unaudited	Year ended As at 31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders funds (a) Share Capital	167771	167771
	(b) Reserves and Surplus	1179205	1127362
	Sub-total Shareholders funds	1346976	1295133
2	Non-Current Liabilities (a) Long term borrowings	305247	312661
	(b) Deferred Tax liability	94479	85544
	(c) Other long term liabilities	19120	22145
	Sub-total Non-Current Liabilities	418846	420350
3	Current Liabilities (a)Trade payables	44761	43113
	(b) Other current liabilities	154169	137052
	(c) Short-term provisions	22097	55579
	Sub-total Current Liabilities	221027	235744
	TOTAL EQUITY AND LIABILITIES	1986849	1951227
B	ASSETS		
1	Non-Current Assets (a) Fixed assets	988609	978185
	(b) Non-current Investments	147120	132920
	(c) Long term Loans and Advances	13625	16181
	(d) Other Non-current assets	54	1307
	Sub-total Non-Current assets	1149408	1128593
2	Current Assets		
	(a) Current Investments	10320	10320
	(b) Inventories	62302	68372
	(c) Trade Receivables	241439	380027
	(d) Cash and Bank Balance	441281	286664
	(e) Short term Loans and Advances	62912	61027
	(f) Other current assets	19187	16224
	Sub-total Current assets	837441	822634
	TOTAL ASSETS	1986849	1951227

NOTES : (i) (a) Sale of power has been reckoned in respect of Barsingsar Thermal Power Station based on provisional power tariff order issued by CERC on 04.10.2012. (b) Revision of power tariff on account of truing up will be reckoned on receipt of CERC approval at the beginning of the next tariff period. (ii) Employee benefits expense for the current quarter includes ₹ 3580 lakh towards provision for pay revision and other benefits in respect of non-executives. (iii) Exceptional items of the current quarter include ₹ 1019 lakh towards additional provision for QPPR & PLI in respect of non-executives and ₹ 200 lakh towards finance cost on account of reset of interest rate in respect of bank loans, pertaining to earlier years. (iv) Disinvestment made during the quarter for 3.56% of the subscribed capital (59701260 equity shares) of the company by the promoter to Qualified Institutional Buyers. (v) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26.10.2013. (vi) Figures of the corresponding previous period have been regrouped wherever necessary.

CHENNAI
26.10.2013Visit our website : www.nlcindia.com

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B. SURENDER MOHAN
Chairman-cum-Managing Director