



NEYVELI LIGNITE CORPORATION LIMITED

NAVRATNA - Government of India Enterprise

Regd. Office: 'Neyveli House', No. 135, Periyar EVR High Road, Chennai 600 010.

CORPORATE OFFICE: BLOCK -1, NEYVELI-607 801. TAMIL NADU

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(₹ in lakhs)

Sl. No.	DESCRIPTION	QUARTER ENDED (Unaudited)		HALF YEAR ENDED (Unaudited)		YEAR ENDED (Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	a) Net Sales / Income from operations	115883	106320	231488	220863	394908
	b) Total	115883	106320	231488	220863	394908
2	Expenditure :					
	a) (Inc./dec. in stock in trade & work in progress	(1535)	937	(3817)	(1272)	(664)
	b) Consumption of stores, spares & fuel	15468	11752	28562	26475	51093
	c) Employees Cost	43324	36596	92751	72603	140079
	d) Depreciation	9010	10359	18551	19931	41287
	e) Other expenditure	21181	20992	41127	39288	75437
	f) Prior period items	(256)	464	(256)	464	349
	g) Total	87192	81100	176918	157489	307581
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	28691	25220	54570	63374	87327
4	Other Income	13767	16640	40678	27889	97035
5	Profit before Interest and Exceptional items (3+4)	42458	41860	95248	91263	184362
6	Interest	2990	2697	7248	5279	15907
7	Profit after Interest but before Exceptional Items (5-6)	39468	39163	88000	85984	168455
8	Exceptional Items	0	0	0	0	0
9	Profit (+) / Loss (-) before Tax (7+8)	39468	39163	88000	85984	168455
10	Tax expense	11633	11792	25882	24403	38622
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	27835	27371	62118	61581	129833
12	Extraordinary Items (Net of tax)	0	0	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	27835	27371	62118	61581	129833
14	Paid-up equity share capital (Face Value ₹ 10/-)	167771	167771	167771	167771	167771
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.					949445
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items (₹)	1.66	1.63	3.70	3.67	7.74
	b) Basic and diluted EPS after Extraordinary items (₹)	1.66	1.63	3.70	3.67	7.74
17	Public Shareholding					
	No. of shares	108069700	108069700	108069700	108069700	108069700
	Percentage of shareholding	6.44%	6.44%	6.44%	6.44%	6.44%
18	Promoters and promoter group Shareholding -					
	a) Pledged/Encumbered					
	No. of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	b) Non-Encumbered					
	No. of shares	1569639900	1569639900	1569639900	1569639900	1569639900
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%	93.56%

NOTE :

(I) (a) Pending finalization of power tariff for Thermal Power Station-I by Central Electricity Regulatory Commission (CERC), sale of power has been accounted provisionally based on (i) the guidelines issued by Ministry of Coal on lignite price for energy charges and (ii) CERC's norms and parameters for capacity charges. (b) Revision of power tariff on account of actual instead of normative parameters will be reckoned on receipt of CERC approval at the end of the tariff period.

(II) Effect of foreign exchange fluctuations as per AS-11 will be considered at the year end.

(III) The Auditors have made observations in their report for the year ended 31.03.2011 that pending receipt of final tariff order from CERC, the consequential adjustment between accounted rate and CERC rate and also the adjustment at the end of the tariff period on account of actual instead of normative, the resultant impact on the profit being unascertainable. In addition to the above, the auditors

further observed in their Limited Review Report for the quarter ended 30.06.2011 that the effect of foreign exchange fluctuations as per AS-11 has not been considered.

The remarks of the Company for the observations of the Auditors are given in note No: I and II above.

(IV) Status of investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Redressed during the quarter	Balance at the end of the quarter*
0	48	40	8

*Since resolved

(V) Figures of the corresponding previous periods have been regrouped wherever necessary.

(VI) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2011.

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

(₹ in lakhs)

Sl. No.	DESCRIPTION	QUARTER ENDED (Unaudited)		HALF YEAR ENDED (Unaudited)		YEAR ENDED (Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1.	Segment Revenue:					
	(a) Lignite Mining	92116	82814	186638	167968	287484
	(b) Power Generation	107798	101440	217257	211599	380009
	Total	199914	184254	403895	379567	667493
	Less: Inter Segment Revenue	84031	77934	172407	158704	272585
	Net Sales/Income from operations	115883	106320	231488	220863	394908
2.	Segment Results					
	[Profit (+) / Loss (-) before tax and interest from each Segment]					
	(a) Lignite Mining	22919	18052	51794	48174	94717
	(b) Power Generation	7588	10310	13880	23872	48343
	Total	30507	28362	65674	72046	143060
	Less: Interest	2990	2697	7248	5279	15907
	Add : Other un-allocable income net off un-allocable expenditure	11951	13498	29574	19217	41302
	Total Profit Before Tax	39468	39163	88000	85984	168455
3.	Capital Employed (Segment assets – Segment Liabilities)					
	(a) Lignite Mining	375685	291011	375685	291011	347051
	(b) Power Generation	376870	328848	376870	328848	333047
	(c) Unallocated incl. work in progress	427016	474189	427016	474189	437355
	Total	1179571	1094048	1179571	1094048	1117453

Statement of Assets and Liabilities

(₹ in lakhs)

PARTICULARS	HALF YEAR ENDED (Unaudited)	
	30.09.2011	30.09.2010
SHAREHOLDERS' FUNDS:		
(a) Capital	167771	167771
(b) Reserves and Surplus	1011800	926277
LOANS FUND	404601	406060
DEFERRED TAX LIABILITY	66676	66042
TOTAL	1650848	1566150
FIXED ASSETS	952463	913572
INVESTMENTS	109874	106794
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	50520	44988
(b) Sundry Debtors	277974	219876
(c) Cash and Bank balances	368342	446176
(d) Other current assets	31282	25134
(e) Loans and Advances	49239	59504
Less: Current Liabilities and Provisions		
(a) Liabilities	168091	234478
(b) Provisions	27347	24440
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	6592	9024
TOTAL	1650848	1566150

CHENNAI
09.11.2011**A.R. Ansari**

Chairman cum Managing Director

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