



NEYVELI LIGNITE CORPORATION LTD.

MINI RATNA - Government of India Enterprise
Registered Office: 'Neyveli House', No. 135, Periyar EVR High Road, Chennai 600 010.
CORPORATE OFFICE: BLOCK -1, NEYVELI-607 801. TAMIL NADU

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2010

(₹ in lakhs)

Sl. No.	DESCRIPTION	QUARTER ENDED (Unaudited)		HALF YEAR ENDED (Unaudited)		YEAR ENDED (Audited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	a) Net Sales/Income from operations	106320	88155	220863	176585	412103
2	Expenditure :					
	a) (Inc./dec. in stock in trade & work in progress	937	-157	-1272	4423	3020
	b) Consumption of stores, spares & fuel	11752	15364	26475	27473	50147
	c) Employees Cost	36596	33642	72603	60331	169653
	d) Depreciation	10359	7269	19931	14499	25389
	e) Other expenditure	20992	14216	39288	26444	60240
	f) Prior period items	464	8	464	14	-317
	g) Total	81100	70342	157489	133184	308132
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	25220	17813	63374	43401	103971
4	Other Income	16640	16303	27889	31467	59873
5	Profit before Interest and Exceptional items (3+4)	41860	34116	91263	74868	163844
6	Interest	2697	169	5279	286	3358
7	Profit after Interest but before Exceptional Items (5-6)	39163	33947	85984	74582	160486
8	Exceptional Items	0	0	0	0	0
9	Profit (+)/Loss (-) before Tax (7+8)	39163	33947	85984	74582	160486
10	Tax expense	11792	9588	24403	21459	35740
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	27371	24359	61581	53123	124746
12	Extraordinary Items (Net of tax)	0	0	0	0	0
13	Net Profit (+)/Loss (-) for the period (11-12)	27371	24359	61581	53123	124746
14	Paid-up equity share capital (Face Value Rs.10/-)	167771	167771	167771	167771	167771
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					864459
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	1.63	1.45	3.67	3.16	7.44
	b) Basic and diluted EPS after Extraordinary items	1.63	1.45	3.67	3.16	7.44
17	Public Shareholding					
	Nos. of shares	108069700	108069700	108069700	108069700	108069700
	Percentage of shareholding	6.44%	6.44%	6.44%	6.44%	6.44%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Nos. of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	b) Non-Encumbered					
	Nos. of shares	1569639900	1569639900	1569639900	1569639900	1569639900
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%	93.56%

NOTE : (i) Pending finalization of power tariff for Thermal Power Station-I and Thermal Power Station-II by Central Electricity Regulatory Commission (CERC), sale of power has been accounted provisionally based on (a) the guidelines issued by Ministry of Coal on lignite price for energy charges and (b) CERC's norms and parameters for capacity charges.

(ii) The auditors have made the following observations in their report for the year ended 31.03.2010 that, (a) All Accounting Standards have been complied with, except AS-6 with regard to not applying the reduced rate of depreciation to Specialized Mining Equipment existing on the date of approval. (b) Provisional accounting of power tariff and their impact on the profit. In addition to the above the auditors have made the following observation also in their Limited Review Report for the quarter ended 30.06.2010 that (c) Non-consideration of effect of foreign exchange fluctuations.

The views of the Company for the observations of the auditors are as follows : (a) The pre-revised rate could be adopted for the existing

assets as per circular instruction of the Department of Company affairs. (b) Reference may be made to note No. (i) above. (c) Reference may be made to note No. (iii) below.

(iii) Effect of foreign exchange fluctuations as per AS-11 will be considered at the year end.

(iv) During the quarter ended 30.09.2010, power tariff has been finalised for Thermal Power Station-I Expn for the period from 01.04.2009 and necessary adjustment has been made in the sale of power account.

v) Status of investor complaints :

Complaints at the beginning of the quarter	Received during the quarter	Redressed during the quarter	Balance at the end of the quarter *
1	72	66	7

* since resolved

vi) Figures for the corresponding previous quarter have been regrouped wherever necessary.

vii) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02.11.2010.

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement (₹ in lakhs)

Sl. No.	DESCRIPTION	QUARTER ENDED (Unaudited)		HALF YEAR ENDED (Unaudited)		YEAR ENDED (Audited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1.	Segment Revenue : a. Lignite Mining	82814	69958	167968	138680	306531
	b. Power Generation	101440	85719	211599	171589	400350
	Total	184254	155677	379567	310269	706881
	Less: Inter Segment Revenue	77934	67522	158704	133684	294778
	Net Sales/Income from operations	106320	88155	220863	176585	412103
2.	Segment Results : [Profit (+) / Loss (-) before tax and interest from each Segment]					
	a. Lignite Mining	18052	19315	48174	42191	89194
	b. Power Generation	13338	2210	26900	8851	38865
	Total	31390	21525	75074	51042	128059
	Less: Interest	2697	169	5279	286	3358
	Add : Other un-allocable income net off un-allocable expenditure	10470	12591	16189	23826	35785
	Total Profit Before Tax	39163	33947	85984	74582	160486
3.	Capital Employed : (Segment assets-Segment Liabilities)					
	a. Lignite Mining	291011	141493	291011	141493	151484
	b. Power Generation	328848	220846	328848	220846	283487
	c. Unallocated incl. work in progress	474189	637707	474189	637707	597496
	Total	1094048	1000046	1094048	1000046	1032467

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	HALF YEAR ENDED (Unaudited)	
	30.09.2010	30.09.2009
Shareholders' Funds: (a) Capital	167771	167771
(b) Reserves and Surplus	926277	832275
LOANS FUND	406060	424672
DEFERRED TAX LIABILITY	66042	69229
Total	1566150	1493947
FIXED ASSETS	913572	890562
INVESTMENTS	106794	90039
Current Assets, Loans and Advances		
(a) Inventories	44988	49716
(b) Sundry Debtors	219876	84707
(c) Cash and Bank balances	446176	519029
(d) Other current assets	25134	31299
(e) Loans and Advances	59504	51136
Less: Current Liabilities and Provisions		
(a) Liabilities	234478	199454
(b) Provisions	24440	31407
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	9024	8320
Total	1566150	1493947

A.R. Ansari

Chairman cum Managing Director

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02.11.2010Visit our website : www.nlcindia.com**PUBLIC SECTOR IS YOURS : HELP IT TO HELP YOU**