



NEYVELI LIGNITE CORPORATION LIMITED

NAVRATNA - Government of India Enterprise

Regd. Office: 'Neyveli House', No. 135, Periyar EVR High Road, Chennai 600 010.

CORPORATE OFFICE: BLOCK -1, NEYVELI-607 801. TAMIL NADU

CIN : L93090TN1956GOI003507

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

PART - I

(₹ in lakh)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
1	(a) Net sales/Income from operations (Net of excise duty)	151045	170989	155957	596723
	Total income from operations (net)	151045	170989	155957	596723
2	Expenses : (a) Changes in inventories of Stock-in-trade and work-in-progress	9083	(9552)	2217	(7254)
	(b) Consumption of stores, spares and fuel	11724	19465	18241	70054
	(c) Employee benefits expense	53665	62473	51841	219459
	(d) Depreciation and amortisation expenses	11235	8293	15821	51728
	(e) Other expenditure	25213	38789	27618	121538
	(f) Prior period items	177	(2694)	0	(2694)
	Total Expenses	111097	116774	115738	452831
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	39948	54215	40219	143892
4	Other income	13254	22852	10965	102476
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	53202	77067	51184	246368
6	Finance Costs	4647	4339	5036	18158
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	48555	72728	46148	228210
8	Exceptional items	0	0	(6457)	(7297)
9	Profit/(Loss) from ordinary activities before tax (7+8)	48555	72728	39691	220913
10	Tax expense	15150	23285	11848	70725
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	33405	49443	27843	150188
12	Extraordinary items net of tax expense	0	0	0	0
13	Net Profit/(Loss) for the period (11+12)	33405	49443	27843	150188
14	Paid up equity Share capital (Face Value ₹10/-)	167771	167771	167771	167771
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1222591
16	Earnings Per Share (before and after extraordinary items) Basic and Diluted in ₹	1.99	2.95	1.66	8.95

PART - II

Sl. No.	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING :					
1.	Public Shareholding : No. of shares	167770960	167770960	108069700	167770960
	Percentage of Shareholding	10.00%	10.00%	6.44%	10.00%
2	Promoters and Promoter group Shareholding-				
	(a) Pledged/Encumbered				
	No. of shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter group)				
	Percentage of Shares (as a % of the total share capital of the company)				
	(b) Non-encumbered				
	No. of shares	1509938640	1509938640	1569639900	1509938640
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	90.00%	90.00%	93.56%	90.00%

B INVESTOR COMPLAINTS : Quarter ended 30th June, 2014

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
2	31	31	2*

*Since resolved

Segmentwise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement (₹ in lakh)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
1. Segment Revenue : (a) Lignite Mining	113801	123312	115410	437684
(b) Power Generation	143012	160938	151194	569225
Total	256813	284250	266604	1006909
Less: Inter Segment Revenue	105768	113261	110647	410186
Net Sales/Income from Operations	151045	170989	155957	596723
2. Segment Results				
[Profit(+)/Loss(-) before tax and interest from each Segment]				
(a) Lignite Mining	29446	35502	25753	98672
(b) Power Generation	16064	17522	20291	60899
Total	45510	53024	46044	159571
Less: Interest	4647	4339	5036	18158
Add: Other un-allocable income net off un-allocable expenditure	7692	24043	-1317	79500
Total Profit Before Tax	48555	72728	39691	220913
3. Capital Employed (Segment assets-Segment Liabilities)				
(a) Lignite Mining	397806	390742	371484	390742
(b) Power Generation	385355	468436	541928	468436
(c) Unallocated incl. work in progress	640606	531184	409564	531184
Total	1423767	1390362	1322976	1390362

NOTE : (i) The audited results for the year 2013-14 are subject to review by the Comptroller and Auditor General of India u/s 619(4) of the Companies Act, 1956. (ii) (a) Pending determination of Power Tariff by Central Electricity Regulatory Commission (CERC), sale of power is accounted by adopting provisional tariff calculated on the basis of pre-revised lignite transfer price (Pending MOC guidelines for the period 2014-19 for energy charges and norms and parameters mentioned in the CERC regulations for the period 2014-19 for capacity charges. Consequently, power sale is reduced to the extent to ₹ 1300 lakh for the quarter ended 30.06.2014. (b) Revision in power tariff and transfer price of lignite on account of "truing up" (ie., adjustments based on actuals as against projected) to the actual for the tariff period 2009-14 is in final stages and same will be reckoned after completion of audit in this regard. (c) Claim of wage revision arrears paid to employees of Mines for the period 01.01.2007 to 31.03.2009, already approved by Ministry of Coal (MOC), will be considered as power sales on approval of CERC. (d) Employee benefits expense for the current quarter includes ₹ 1094 lakh towards provision for pay revision in respect of non-executives. (iii) Based on internal assessments, independent technical evaluation and Ministry of Corporate Affairs approval in August 2007, the useful life of Specialised Mining Equipment (SME) such as Bucket Wheel Excavator, Mobile Transfer Conveyor, Spreader, Conveyors deployed in Mines, was fixed as 15 years which is different from the useful life as prescribed under Part C of Schedule II of the Companies Act, 2013. (iv) Figures of the last quarter of the previous financial year are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year. (v) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07.08.2014.

New Delhi
07.08.2014

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B. SURENDER MOHAN
Chairman cum Managing Director