



# NEYVELI LIGNITE CORPORATION LTD.

MINI RATNA - Government of India Enterprise  
Registered Office: 'Neyveli House', No. 135, Periyar EVR High Road, Chennai 600 010.  
CORPORATE OFFICE: BLOCK -1, NEYVELI-607 801. TAMIL NADU

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2010

(Rs. in lakhs)

Sl. No.	DESCRIPTION	Quarter Ended		Year Ended
		30.06.2010 (UNAUDITED)	30.06.2009 (UNAUDITED)	31.03.2010 (AUDITED)
1	Net Sales/Income from operations	114543	88430	412103
2	Expenditure :			
	a) (Increase)/decrease in stock in trade & work in progress	(2209)	4580	3020
	b) Consumption of stores, spares & fuel	14723	12109	50147
	c) Employees Cost	36007	26689	169653
	d) Depreciation	9572	7230	25389
	e) Other expenditure	18296	12228	60240
	f) Prior period items	0	6	(317)
	<b>g) Total</b>	<b>76389</b>	<b>62842</b>	<b>308132</b>
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	38154	25588	103971
4	Other Income	11249	15164	59873
5	Profit before Interest and Exceptional items (3+4)	49403	40752	163844
6	Interest	2582	117	3358
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>46821</b>	<b>40635</b>	<b>160486</b>
8	Exceptional Items	0	0	0
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	46821	40635	160486
10	Tax expense	12611	11871	35740
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>34210</b>	<b>28764</b>	<b>124746</b>
12	Extraordinary Items (Net of tax)	0	0	0
13	Net Profit (+)/Loss (-) for the period (11-12)	34210	28764	124746
14	Paid-up equity share capital (Face Value Rs.10/-)	167771	167771	167771
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year			864459
16	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items	2.04	1.71	7.44
	b) Basic and diluted EPS after Extraordinary items	2.04	1.71	7.44
17	Public Shareholding			
	Nos. of shares	108069700	108069700	108069700
	Percentage of shareholding	6.44%	6.44%	6.44%
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	Nos. of shares	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
	Percentage of shares (as a % of the total share capital of the company)			
	b) Non-Encumbered			
	Nos. of shares	1569639900	1569639900	1569639900
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	93.56%	93.56%	93.56%

### Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

(Rs. in lakhs)

Sl. No.	DESCRIPTION	Quarter Ended		Year Ended
		30.06.2010 (UNAUDITED)	30.06.2009 (UNAUDITED)	31.03.2010 (AUDITED)
1.	Segment Revenue			
	a. Lignite Mining	85154	68722	306531
	b. Power Generation	110159	85870	400350
	<b>Total</b>	<b>195313</b>	<b>154592</b>	<b>706881</b>
	Less: Inter Segment Revenue	80770	66162	294778
2.	Net Sales/Income from operations	114543	88430	412103
	Segment Results			
	<b>[(Profit) (+) / Loss(-) before tax and interest from each Segment]</b>			
	a. Lignite Mining	30122	22876	89194
	b. Power Generation	13562	6641	38865
	<b>Total</b>	<b>43684</b>	<b>29517</b>	<b>128059</b>
	Less: Interest	2582	117	3358
	Add: Other un-allocable income net off un-allocable expenditure	5719	11235	35785
	<b>Total Profit Before Tax</b>	<b>46821</b>	<b>40635</b>	<b>160486</b>
3.	Capital Employed (Segment Assets-Segment Liabilities)			
	a. Lignite Mining	286180	148037	151484
	b. Power Generation	300865	213315	283487
	c. Unallocated including work in progress	479632	614335	597496
	<b>Total</b>	<b>1066677</b>	<b>975687</b>	<b>1032467</b>

Note: i) Pending finalization of tariff by Central Electricity Regulatory Commission (CERC), sale of power has been accounted provisionally based on (a) the guidelines issued by Ministry of Coal on lignite price for energy charges and (b) CERC's norms and parameters for capacity charges.

ii) The auditors have made the following observations in their report for the year ended 31.03.2010 that, (a) All Accounting Standards have been complied with, except AS-6 with regard to not applying the reduced rate of depreciation to Specialized Mining Equipment existing on the date of approval. (b) Provisional accounting of power tariff and their impact on the profit.

The views of the Company for the observations of the auditors are as follows : (a) The pre-revised rate could be adopted for the existing assets as per circular instruction of the Department of Company affairs. (b) Reference may be made to note No. i above

iii) Effect of foreign exchange fluctuations as per AS-11 will be considered at the year end.

iv) Employees cost for the current quarter includes Rs. 8019 lakhs (Rs. 7226 lakhs for the corresponding previous quarter) towards provisional liability for pay revision.

v) Status of investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Redressed during the quarter	Balance at the end of the quarter*
2	27	28	1

\* Since resolved

vi) Figures for the corresponding previous quarter have been regrouped wherever necessary.

vii) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.07.2010.

NEW DELHI  
28.07.2010

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**A.R. Ansari**

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