



NEYVELI LIGNITE CORPORATION LTD.

NAVRATNA - Government of India Enterprise
Registered Office: 'Neyveli House', No. 135, Periyar EVR High Road, Chennai 600 010.
CORPORATE OFFICE: BLOCK -1, NEYVELI-607 801. TAMIL NADU

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

(₹ in lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net excise duty)	134921	133181	109944	268102	231094	486685
	Total income from operations (net)	134921	133181	109944	268102	231094	486685
2	Expenses						
	(a) (Increase)/Decrease in Stock-in-trade and work-in-progress	(2164)	563	(1535)	(1601)	(3817)	(288)
	(b) Consumption of stores, spares and fuel	14815	12204	15468	27019	28562	55853
	(c) Employee benefits expense	47084	48156	43324	95240	85068	169820
	(d) Depreciation and amortisation expenses	9391	13028	9010	22419	18551	43018
	(e) Other expenditure	27325	22606	21181	49931	40479	87590
	(f) Prior period items	0	0	(256)	0	(256)	0
	Total Expenses	96451	96557	87192	193008	168587	355993
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	38470	36624	22752	75094	62507	130692
4	Other income	14171	12078	13767	26249	29912	74836
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	52641	48702	36519	101343	92419	205528
6	Finance Costs	4824	5437	2990	10261	7896	14954
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	47817	43265	33529	91082	84523	190574
8	Exceptional items	(4198)	(2463)	5939	(6661)	3477	7815
9	Profit/(Loss) from ordinary activities before tax (7+8)	43619	40802	39468	84421	88000	198389
10	Tax expense	10135	11955	11633	22090	25882	57256
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	33484	28847	27835	62331	62118	141133
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11+12)	33484	28847	27835	62331	62118	141133
14	Paid up equity Share capital (Face Value Rs.10/-)	167771	167771	167771	167771	167771	167771
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1036218
16	Earnings Per Share (before and after extraordinary items) Basic and Diluted (in Rupees)	2.00	1.72	1.66	3.72	3.70	8.41

PART - II

Sl. No.	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of shares	108069700	108069700	108069700	108069700	108069700	108069700
	Percentage of Shareholding	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%
2	Promoters and Promoter group Shareholding-						
	(a) Pledged/Encumbered						
	No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter group)						
	Percentage of Shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	No. of shares	1569639900	1569639900	1569639900	1569639900	1569639900	1569639900
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%	93.56%	93.56%

B STATUS OF INVESTOR COMPLAINTS : Quarter ended 30th Sep., 2012

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
0	44	44	0

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement (₹ in lakhs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
1. Segment Revenue						
a. Lignite Mining	101109	96509	85836	197618	180060	369661
b. Power Generation	125759	131189	108139	256948	223441	469725
Total	226868	227698	193975	454566	403501	839386
Less: Inter Segment Revenue	91947	94517	84031	186464	172407	352701
Net Sales/income from operations	134921	133181	109944	268102	231094	486685
2. Segment Results						
[(Profit)+/Loss(-) before tax and interest from each Segment]						
a. Lignite Mining	31477	26744	16980	58221	51173	96085
b. Power Generation	13911	16521	10372	30432	22438	55936
Total	45388	43265	27352	88653	73611	152021
Less: Interest	4824	5437	2990	10261	7896	14954
Add: Other un-allocable income net off un-allocable expenditure	3055	2974	15106	6029	22285	61322
Total Profit Before Tax	43619	40802	39468	84421	88000	198389
3. Capital Employed (Segment assets-Segment Liabilities)						
a. Lignite Mining	382033	371877	375685	382033	375685	360728
b. Power Generation	681806	657361	376870	681806	376870	631771
c. Unallocated incl. work in progress	202481	203530	427016	202481	427016	211490
Total	1266320	1232768	1179571	1266320	1179571	1203989

STATEMENT OF ASSETS AND LIABILITIES (₹ in lakhs)

Sl. No.	PARTICULARS	Half year ended As at 30.09.2012 Unaudited	Year ended As at 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders funds (a) Share Capital	167771	167771
	(b) Reserves and Surplus	1098549	1036218
	Sub-total Shareholders funds	1266320	1203989
2	Non-Current Liabilities (a) Long term borrowings	330208	342213
	(b) Deferred Tax liability	75624	61415
	(c) Other long term liabilities	19197	19885
	Sub-total Non-Current Liabilities	425029	423513
3	Current Liabilities (a) Trade payables	120421	131506
	(b) Other current liabilities	70153	64740
	(c) Short-term provisions	32565	79849
	Sub-total Current Liabilities	223139	276095
	TOTAL EQUITY AND LIABILITIES	1914488	1903597
B	ASSETS		
1	Non-Current Assets (a) Fixed assets	964838	964788
	(b) Non-current Investments	125835	109385
	(c) Long term Loans and Advances	19221	12185
	(d) Other Non-current assets	1300	2383
	Sub-total Non-Current assets	1111194	1088741
2	Current Assets		
	(a) Current Investments	10320	10320
	(b) Inventories	53978	50619
	(c) Trade Receivables	428088	364703
	(d) Cash and Bank Balance	258465	332910
	(e) Short term Loans and Advances	30696	40680
	(f) Other current assets	21747	15624
	Sub-total Current assets	803294	814856
	TOTAL ASSETS	1914488	1903597

NOTES : (i) Sale of power has been reckoned in respect of Barsingsar Thermal Power Station based on provisional power tariff order issued by CERC on 04.10.2012, thereby provisional power tariff accounted in earlier year has been reversed to the extend of Rs.915 lakh, which is included in the exceptional item along with interest element thereon. (b) Revision of power tariff on account of actual instead of normative parameters will be reckoned on receipt of CERC approval at the beginning of the next tariff period. (c) Transfer price of lignite for Energy charges in power tariff including Mine - II Expansion expenditure will be considered on filing of power tariff petition with CERC for Thermal Power Station-II Expansion. (ii) Order from CERC towards non admissibility of income tax reimbursement claim in respect of Thermal Power Station-II Expansion amounting to Rs.34902 lakh pertain to the earlier years, has been received during the quarter. Since the appeal has been preferred against the order no effect has been given. (iii) Employee benefits expense for the current quarter includes Rs.2568 lakh towards provision for pay revision and other benefits in respect of non-executives. (iv) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2012. (v) Figures of the corresponding previous period have been regrouped wherever necessary.

BARSINGSAR
09.11.2012

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B. SURENDER MOHAN
Chairman cum Managing Director