

**NEYVELI LIGNITE CORPORATION LTD.**

MINI RATNA - Government of India Enterprise
 Registered Office: 'Neyveli House' No. 135, Periyar EVR High Road, Chennai 600 010.
 CORPORATE OFFICE: BLOCK -1, NEYVELI-607 801, TAMIL NADU

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010

(₹ in lakhs)

Sl. No.	DESCRIPTION	QUARTER ENDED (Unaudited)		NINE MONTHS ENDED (Unaudited)		YEAR ENDED (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	a) i) Net Sales/Income from operations	86921	86300	307784	301758	412103
	ii) Adjustment relating to previous years/periods	0	38873	0	0	0
	b) Total	86921	125173	307784	301758	412103
2	Expenditure :					
	a) (Inc.)/dec. in stock in trade & work in progress	1909	-389	537	4035	3020
	b) Consumption of stores, spares & fuel	14625	14477	41100	41950	50147
	c) Employees Cost	40348	48736	112951	109067	169653
	d) Depreciation	9557	7228	29488	21727	25389
	e) Other expenditure	19036	13675	58324	40119	60240
	f) Prior period items	(7)	(3)	457	11	-317
	g) Total	85368	83725	242857	216909	308132
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	1553	41448	64527	84849	103971
4	Other Income	13092	13645	40981	45112	59873
5	Profit before Interest and Exceptional items (3+4)	14645	55093	105908	129961	163844
6	Interest	2612	332	7891	618	3358
7	Profit after Interest but before Exceptional Items (5-6)	12033	54761	98017	129343	160486
8	Exceptional Items	0	0	0	0	0
9	Profit (+)/Loss (-) before Tax (7+8)	12033	54761	98017	129343	160486
10	Tax expense	2426	17650	26829	39109	35740
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	9607	37111	71188	90234	124746
12	Extraordinary Items (Net of tax)	0	0	0	0	0
13	Net Profit (+)/Loss (-) for the period (11-12)	9607	37111	71188	90234	124746
14	Paid-up equity share capital (Face Value Rs.10/-)	167771	167771	167771	167771	167771
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					864459
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	0.57	2.22	4.24	5.38	7.44
	b) Basic and diluted EPS after Extraordinary items	0.57	2.22	4.24	5.38	7.44
17	Public Shareholding					
	Nos. of shares	108069700	108069700	108069700	108069700	108069700
	Percentage of shareholding	6.44%	6.44%	6.44%	6.44%	6.44%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Nos. of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	b) Non-Encumbered					
	Nos. of shares	1569639900	1569639900	1569639900	1569639900	1569639900
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%	93.56%

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

(₹ in Lakhs)

Sl. No.	DESCRIPTION	QUARTER ENDED (Unaudited)		NINE MONTHS ENDED (Unaudited)		YEAR ENDED (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1.	Segment Revenue :					
	a. Lignite Mining	68547	85644	236515	224324	306531
	b. Power Generation	85336	86520	296935	296982	400350
	Add. Adj. for earlier periods	0	38873	0	0	0
	Total	153883	211037	533450	521306	706881
	Less: Inter Segment Revenue	66962	85864	225686	219548	294778
	Net Sales/Income from operations	86921	125173	307784	301758	412103
2.	Segment Results : [Profit (+) / Loss (-) before tax and interest from each Segment]					
	a. Lignite Mining	6288	26464	54462	68655	89194
	b. Power Generation	1053	18425	27953	27276	38865
	Total	7341	44889	82415	95931	128059
	Less: Interest	2612	332	7891	618	3358
	Add: Other un-allocable income net off un-allocable expenditure	7304	10204	23493	34030	35785
	Total Profit Before Tax	12033	54761	98017	129343	160486
3.	Capital Employed : (Segment assets - Segment Liabilities)					
	a. Lignite Mining	289009	145429	289009	145429	151484
	b. Power Generation	312519	267964	312519	267964	283487
	c. Unallocated incl. work in progress	502127	623765	502127	623765	597496
	Total	1103655	1037158	1103655	1037158	1032467

NOTE: (i) Pending finalization of power tariff for Thermal Power Station-I and Thermal Power Station-II by Central Electricity Regulatory Commission (CERC), sale of power has been accounted provisionally based on a) the guidelines issued by Ministry of Coal on lignite price for energy charges and b) CERC's norms and parameters for capacity charges.
 (ii) The auditors have made the following observations in their report for the year ended 31.03.2010 that, a) All Accounting Standards have been complied with, except AS-6 with regard to not applying the reduced rate of depreciation to Specialized Mining Equipment existing on the date of approval. b) Provisional accounting of power tariff and their impact on the profit. In addition to the above the auditors have made the following observation also in their Limited Review Report for the quarters ended 30.06.2010 and 30.09.2010 that c) Non-consideration of effect of foreign exchange fluctuations. The views of the Company for the observations of the auditors are as follows: (a) The pre-revised rate could be adopted for the existing assets as per circular instruction of the Department of Company affairs. (b) reference may be made to note no. (i) above. c) reference may be made to note no. (ii) below.
 (iii) Effect of foreign exchange fluctuations as per AS-11 will be considered at the year end.
 (iv) Disputed income tax demand in appeal is ₹ 7571.64 lakhs.
 v) Status of investor complaints :

Complaints at the beginning of the quarter	Received during the quarter	Redressed during the quarter	Balance at the end of the quarter
7	43	50	NIL

vi) Figures for the corresponding previous quarter have been regrouped wherever necessary.
 vii) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.01.2011

A.R. Ansari

Chairman cum Managing Director

New Delhi
27.01.2011Visit our website : www.nlcindia.com**PUBLIC SECTOR IS YOURS : HELP IT TO HELP YOU**