



NEYVELI LIGNITE CORPORATION LIMITED

NAV RATNA - Government of India Enterprise
 Regd. Office: 'Neyveli House', No. 135, Periyar EVR High Road, Chennai 600 010.
 CORPORATE OFFICE: BLOCK -1, NEYVELI-607 801. TAMIL NADU

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS

PART - I FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013 (₹ in lakh)

| Sl. No. | PARTICULARS | Standalone | | | | | Consolidated | |
|---------|---|---------------|---------------|---------------|------------|------------|--------------|------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended | Year ended | Year ended |
| | | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | |
| 1 | (a) Net sales/income from operations (Net excise duty) | 165335 | 125570 | 150992 | 559007 | 486685 | 559007 | |
| | Total income from operations (net) | 165335 | 125570 | 150992 | 559007 | 486685 | 559007 | |
| 2 | Expenses | | | | | | | |
| | (a) Increase/Decrease in Stock-in-trade and work-in-progress | - 7307 | 1690 | 762 | - 7218 | - 288 | - 7218 | |
| | (b) Consumption of stores, spares and fuel | 13111 | 20253 | 12141 | 60383 | 55853 | 60383 | |
| | (c) Employee benefits expense | 51278 | 48724 | 41091 | 195242 | 169820 | 195242 | |
| | (d) Depreciation and amortisation expenses | 13438 | 15374 | 15368 | 51231 | 43018 | 51231 | |
| | (e) Other expenditure | 30064 | 26144 | 27098 | 106139 | 87846 | 106338 | |
| | (f) Prior period items | 1092 | 0 | 0 | 3555 | - 256 | 3555 | |
| | Total Expenses | 101676 | 112185 | 96460 | 409332 | 355993 | 409531 | |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2) | 63659 | 13385 | 54532 | 149675 | 130692 | 149476 | |
| 4 | Other income | 20502 | 11544 | 31395 | 58295 | 74836 | 58295 | |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4) | 84161 | 24929 | 85927 | 207970 | 205528 | 207771 | |
| 6 | Finance Costs | 4406 | 4672 | 4224 | 19339 | 14954 | 19339 | |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6) | 79755 | 20257 | 81703 | 188631 | 190574 | 188432 | |
| 8 | Exceptional items | 14019 | 6313 | 4338 | 16134 | 7815 | 16134 | |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | 93774 | 26570 | 86041 | 204765 | 198389 | 204566 | |
| 10 | Tax expense | 32295 | 4405 | 25520 | 58790 | 57256 | 58790 | |
| 11 | Net Profit/(Loss) from ordinary activities after tax(9-10) | 61479 | 22165 | 60521 | 145975 | 141133 | 145776 | |
| 12 | Extraordinary items (net of tax expense) | 0 | 0 | 0 | 0 | 0 | 0 | |
| 13 | Net Profit/(Loss) for the period (11+12) | 61479 | 22165 | 60521 | 145975 | 141133 | 145776 | |
| 14 | Share of Profit/(Loss) of associates ** | 0 | 0 | 0 | 0 | 0 | 0 | |
| 15 | Share of Minority Interest ** | 0 | 0 | 0 | 0 | 0 | - 98 | |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates for the period (13+14-15) ** | 61479 | 22165 | 60521 | 145975 | 141133 | 145874 | |
| 17 | Paid up equity Share capital (Face Value ₹10/-) | 167771 | 167771 | 167771 | 167771 | 167771 | 167771 | |
| 18 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | 1127362 | 1036218 | 1027248 | |
| 19 | Earnings Per Share (before and after extraordinary items) | | | | | | | |
| | Basic and Diluted | 3.66 | 1.32 | 3.61 | 8.70 | 8.41 | 8.69 | |

PART - II

| Sl. No. | PARTICULARS | Standalone | | | | | Consolidated | |
|---------|--|---------------|---------------|---------------|------------|------------|--------------|------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended | Year ended | Year ended |
| | | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | 108069700 | 108069700 | 108069700 | 108069700 | 108069700 | 108069700 | |
| | No. of shares | 108069700 | 108069700 | 108069700 | 108069700 | 108069700 | 108069700 | |
| | Percentage of Shareholding | 6.44% | 6.44% | 6.44% | 6.44% | 6.44% | 6.44% | |
| 2 | Promoters and Promoter group Shareholding- | | | | | | | |
| | (a) Pledged/Encumbered | NIL | NIL | NIL | NIL | NIL | NIL | |
| | No. of shares | NIL | NIL | NIL | NIL | NIL | NIL | |
| | Percentage of Shares (as a % of the total shareholding of promoter group) | | | | | | | |
| | Percentage of Shares (as a % of the total share capital of the company) | | | | | | | |
| | (b) Non-encumbered | 1569639900 | 1569639900 | 1569639900 | 1569639900 | 1569639900 | 1569639900 | |
| | No. of shares | 1569639900 | 1569639900 | 1569639900 | 1569639900 | 1569639900 | 1569639900 | |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% | |
| | Percentage of Shares (as a % of the total share capital of the company) | 93.56% | 93.56% | 93.56% | 93.56% | 93.56% | 93.56% | |

B STATUS INVESTOR COMPLAINTS : Quarter ended 31st March 2013

| Pending at the beginning of the quarter | Received during the quarter | Disposed off during the quarter | Remaining unresolved at the end of the quarter |
|---|-----------------------------|---------------------------------|--|
| 3 | 49 | 45 | 7* |

*Since resolved. ** Applicable in the case of Consolidated results.

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

(₹ in lakh)

| Sl. No. | PARTICULARS | Standalone | | | | | Consolidated | |
|---------|---|---------------|---------------|---------------|------------|------------|--------------|------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended | Year ended | Year ended |
| | | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | |
| 1. | Segment Revenue | | | | | | | |
| | a. Lignite Mining | 118752 | 91183 | 106237 | 407553 | 369661 | 407553 | |
| | b. Power Generation | 158943 | 122376 | 147116 | 538267 | 469725 | 538267 | |
| | Total | 277695 | 213559 | 253353 | 945820 | 839386 | 945820 | |
| | Less: Inter Segment Revenue | 112360 | 87989 | 102361 | 386813 | 352701 | 386813 | |
| | Net Sales/Income from operations | 165335 | 125570 | 150992 | 559007 | 486685 | 559007 | |
| 2. | Segment Results [Profit(+)/Loss(-) before tax and interest from each Segment] | | | | | | | |
| | a. Lignite Mining | 44091 | 10105 | 30644 | 112249 | 96085 | 112249 | |
| | b. Power Generation | 24951 | 8326 | 28620 | 63299 | 55936 | 63299 | |
| | Total | 69042 | 18431 | 59264 | 175548 | 152021 | 175548 | |
| | Less: Interest | 4406 | 4672 | 4224 | 19339 | 14954 | 19339 | |
| | Add: Other un-allocable income | | | | | | | |
| | net off un-allocable expenditure | 29138 | 12811 | 31001 | 48556 | 61322 | 48357 | |
| | Total Profit Before Tax | 93774 | 26570 | 86041 | 204765 | 198389 | 204566 | |
| 3. | Capital Employed (Segment assets-Segment Liabilities) | | | | | | | |
| | a. Lignite Mining | 388763 | 364867 | 360728 | 388763 | 360728 | 388763 | |
| | b. Power Generation | 625804 | 670783 | 631771 | 625804 | 631771 | 625804 | |
| | c. Unallocated incl. work in progress | 280566 | 252839 | 211490 | 280566 | 211490 | 293559 | |
| | Total | 1295133 | 1288489 | 1203989 | 1295133 | 1203989 | 1308126 | |

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakh)

| Sl. No. | PARTICULARS | Standalone | | Consolidated | |
|---------|--|------------------|------------------|------------------|------------------|
| | | As at 31.03.2013 | As at 31.03.2012 | As at 31.03.2013 | As at 31.03.2012 |
| A | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholders funds | | | | |
| | (a) Share Capital | 167771 | 167771 | 167771 | 167771 |
| | (b) Reserves and Surplus | 1127362 | 1036218 | 1127248 | 1036205 |
| | Sub-total Shareholders funds | 1295133 | 1203989 | 1295019 | 1203976 |
| 2 | Minority Interest | 0.00 | 0.00 | 13107 | 7000 |
| 3 | Non-Current Liabilities | | | | |
| | (a) Long term borrowings | 312661 | 342213 | 589161 | 536103 |
| | (b) Deferred Tax liability | 85544 | 61415 | 85544 | 61415 |
| | (c) Other long term liabilities | 22145 | 19885 | 60454 | 45070 |
| | Sub-total Non-Current Liabilities | 420350 | 423513 | 748266 | 649588 |
| 4 | Current Liabilities | | | | |
| | (a) Trade payables | 43113 | 49749 | 60011 | 71821 |
| | (b) Other current liabilities | 137052 | 146497 | 162844 | 148210 |
| | (c) Short- term provisions | 55579 | 79849 | 55579 | 79849 |
| | Sub-total Current Liabilities | 235744 | 276095 | 278434 | 299880 |
| | TOTAL EQUITY AND LIABILITIES | 1951227 | 1903597 | 2321719 | 2153444 |
| B | ASSETS | | | | |
| 1 | Non-Current Assets | | | | |
| | (a) Fixed assets | 978185 | 964788 | 1443392 | 1273645 |
| | (b) Non-current Investments | 132920 | 109385 | 20638 | 30958 |
| | (c) Long term Loans and Advances | 16181 | 12185 | 24917 | 29419 |
| | (d) Other Non-current assets | 1307 | 2383 | 1307 | 2383 |
| | Sub-total Non-Current assets | 1128593 | 1088741 | 1490254 | 1336405 |
| 2 | Current Assets | | | | |
| | (a) Current Investments | 10320 | 10320 | 10320 | 10320 |
| | (b) Inventories | 68372 | 50619 | 68372 | 50619 |
| | (c) Trade Receivables | 380027 | 364703 | 380027 | 364703 |
| | (d) Cash and Bank Balance | 286664 | 332910 | 287613 | 334708 |
| | (e) Short term Loans and Advances | 61027 | 38725 | 68887 | 39088 |
| | (f) Other current assets | 16224 | 17579 | 16246 | 17601 |
| | Sub-total Current assets | 822634 | 814856 | 831465 | 817039 |
| | TOTAL ASSETS | 1951227 | 1903597 | 2321719 | 2153444 |

NOTES :

i) The audited results are subject to review by the Comptroller and Auditor General of India under section 619(4) of the Companies Act, 1956.

ii) a. Sale of power has been reckoned in respect of Barsingsar Thermal Power Station based on provisional power tariff order issued by CERC on 04.10.2012.

b. Revision of power tariff on account of truing up will be reckoned on receipt of CERC approval at the beginning of the next tariff period.

iii) Employee benefits expenses for the current year includes ₹ 13970 lakh towards provision for pay revision and other benefits in respect of non-executives.

iv) The following Subsidiaries and Joint Venture Companies are considered in the consolidated financial results

a) NLC Tamilnadu Power Limited (NTPL) - Subsidiary Company - Shareholding - 89%

b) MNH Shakti Limited - Joint Venture Company - Share of Joint Venture - 15%

c) Neyveli Uttar Pradesh Power Ltd. (NUPPL) - Subsidiary Company - Shareholding - 51%*

*Incorporated on 09.11.2012, hence there will not be previous year figures.

v) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

vi) The Board of Directors have recommended final dividend of ₹ 1.80 per share (interim dividend of ₹ 1.00 per share declared already) for the year ended 31.03.2013 subject to the approval of the shareholders.

vii) Figures of the corresponding previous period have been regrouped wherever necessary.

viii) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.05.2013.

CHENNAI
28.05.2013

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B.Surender Mohan
Chairman cum Managing Director

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