

**NEYVELI LIGNITE CORPORATION LIMITED**

NAV RATNA - Government of India Enterprise  
 Regd. Office: 'Neyveli House', No. 135, Periyar EVR High Road, Chennai 600 010.  
 CORPORATE OFFICE: BLOCK -1, NEYVELI-607 801. TAMIL NADU

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS****PART - I FOR THE QUARTER AND YEAR ENDED 31st MARCH 2012** (₹ in lakhs)

Sl. No.	PARTICULARS	Standalone					Consolidated	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	(a) Net sales/income from operations (Net of excise duty)	150992	98660	121811	486685	429595	486685	429595
	<b>Total income from operations (net)</b>	<b>150992</b>	<b>98660</b>	<b>121811</b>	<b>486685</b>	<b>429595</b>	<b>486685</b>	<b>429595</b>
2	<b>Expenses :</b> (a) Increase/Decrease in Stock-in-trade and work-in-progress	762	2767	- 1201	- 288	- 664	- 288	- 664
	(b) Consumption of stores, spares and fuel	12141	15150	9993	55853	51093	55853	51093
	(c) Employee benefits expense	41091	43661	27128	169820	140079	169820	140079
	(d) Depreciation and amortisation expenses	15368	9099	11799	43018	41287	43018	41287
	(e) Other expenditure	26450	20269	18158	87590	76939	87590	76944
	<b>Total Expenses</b>	<b>95812</b>	<b>90946</b>	<b>65877</b>	<b>355993</b>	<b>308734</b>	<b>355993</b>	<b>308739</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>55180</b>	<b>7714</b>	<b>55934</b>	<b>130692</b>	<b>120861</b>	<b>130692</b>	<b>120856</b>
4	Other income	31395	13529	17809	74836	57169	74836	57169
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>86575</b>	<b>21243</b>	<b>73743</b>	<b>205528</b>	<b>178030</b>	<b>205528</b>	<b>178025</b>
6	Finance Costs	4872	2834	3386	14954	11277	14954	11277
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>81703</b>	<b>18409</b>	<b>70357</b>	<b>190574</b>	<b>166753</b>	<b>190574</b>	<b>166748</b>
8	Exceptional items	4338	5939	81	7815	1702	7815	1702
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>86041</b>	<b>24348</b>	<b>70438</b>	<b>198389</b>	<b>168455</b>	<b>198389</b>	<b>168450</b>
10	Tax expense	25520	5854	11793	57256	38622	57256	38622
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>60521</b>	<b>18494</b>	<b>58645</b>	<b>141133</b>	<b>129833</b>	<b>141133</b>	<b>129828</b>
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0	0
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>60521</b>	<b>18494</b>	<b>58645</b>	<b>141133</b>	<b>129833</b>	<b>141133</b>	<b>129828</b>
14	Share of Profit / (Loss) of associates *	0	0	0	0	0	0	0
15	Share of Minority Interest *	0	0	0	0	0	0	0
16	<b>Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates for the period (13+14+15) *</b>	<b>60521</b>	<b>18494</b>	<b>58645</b>	<b>141133</b>	<b>129833</b>	<b>141133</b>	<b>129828</b>
17	Paid up equity Share capital (Face Value ₹10/-)	167771	167771	167771	167771	167771	167771	167771
18	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>				<b>1036218</b>	<b>949682</b>	<b>1036205</b>	<b>949669</b>
19	Earnings Per Share in ₹ (before and after extraordinary items) Basic and Diluted	3.61	1.10	3.50	8.41	7.74	8.41	7.74

**PART - II**

Sl. No.	PARTICULARS	Standalone					Consolidated	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
<b>A PARTICULARS OF SHAREHOLDING</b>								
1	Public Shareholding							
	No of shares	108069700	108069700	108069700	108069700	108069700	108069700	
	Percentage of Shareholding	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%	
2	Promoters and Promoter group Shareholding-							
	(a) Pledged/Encumbered							
	- No of shares	NIL	NIL	NIL	NIL	NIL	NIL	
	- percentage of Shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	
	- percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	
	(b) Non-encumbered							
	- No of shares	1569639900	1569639900	1569639900	1569639900	1569639900	1569639900	
	- percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
	- percentage of Shares(as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%	93.56%	93.56%	

**B STATUS INVESTOR COMPLAINTS : (QUARTER ENDED 31st MARCH 2012)**

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
5	56	61	0

\* Applicable in the case of Consolidated results.

**Segment wise Revenue,Results and Capital Employed, under clause 41 of the Listing Agreement.**

(₹ in lakhs)

Sl. No.	PARTICULARS	Standalone					Consolidated	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
1.	Segment Revenue							
	a. Lignite Mining	105321	77702	51584	369661	288099	369661	288099
	b. Power Generation	148032	98891	117146	469725	414081	466496	414081
	<b>Total</b>	<b>253353</b>	<b>176593</b>	<b>168730</b>	<b>839386</b>	<b>702180</b>	<b>836130</b>	<b>702180</b>
	Less: Inter Segment Revenue	102361	77933	46919	352701	272585	349445	272585
	<b>Net Sales/Income from operations</b>	<b>150992</b>	<b>98660</b>	<b>121811</b>	<b>486685</b>	<b>429595</b>	<b>486685</b>	<b>429595</b>
2.	Segment Results							
	<b>[(Profit)+/Loss(-)before tax and interest from each Segment]</b>							
	a. Lignite Mining	31773	8067	37603	96085	92065	99035	92065
	b. Power Generation	28793	5140	24387	55936	46284	52982	46284
	<b>Total</b>	<b>60566</b>	<b>13207</b>	<b>61990</b>	<b>152021</b>	<b>138349</b>	<b>152017</b>	<b>138349</b>
	Less: Interest	4872	2834	3386	14954	11277	14954	11277
	Add: Other un-allocable income net off un-allocable expenditure	30347	13975	11834	61322	41383	61326	41378
	<b>Total Profit Before Tax</b>	<b>86041</b>	<b>24348</b>	<b>70438</b>	<b>198389</b>	<b>168455</b>	<b>198389</b>	<b>168450</b>
3.	Capital Employed (Segment assets-Segment Liabilities)							
	a. Lignite Mining	360728	374793	347051	360728	347051	361034	347051
	b. Power Generation	631771	491915	333047	631771	333047	631769	333047
	c. Unallocated incl. work in progress	211490	331357	437355	211490	437355	218173	442842
	<b>Total</b>	<b>1203989</b>	<b>1198065</b>	<b>1117453</b>	<b>1203989</b>	<b>1117453</b>	<b>1210976</b>	<b>1122940</b>

**STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lakhs)

Sl. No.	PARTICULARS	Standalone		Consolidated	
		As at	As at	As at	As at
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
<b>A EQUITY AND LIABILITIES</b>					
1	<b>Shareholders funds</b>				
	(a) Share Capital	167771	167771	167771	167771
	(b) Reserves and Surplus	1036218	949682	1036205	949669
	<b>Sub-total Shareholders funds</b>	<b>1203989</b>	<b>1117453</b>	<b>1203976</b>	<b>1117440</b>
2	Minority Interest	0	0	7000	5500
3	<b>Non-Current Liabilities</b>				
	(a) Long term borrowings	342213	329235	536103	440235
	(b) Deferred Tax liability	61415	57938	61415	57938
	(c) Other long term liabilities	19885	29483	45070	42285
	<b>Sub-total Non-Current Liabilities</b>	<b>423513</b>	<b>416656</b>	<b>649588</b>	<b>545958</b>
4	<b>Current Liabilities</b>				
	(a) Trade payables	131506	140038	153578	151748
	(b) Other current liabilities	64740	95059	66453	95757
	(c) Short-term provisions	79849	64994	79849	64994
	<b>Sub-total Current Liabilities</b>	<b>276295</b>	<b>300091</b>	<b>299880</b>	<b>312499</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1903597</b>	<b>1834200</b>	<b>2153444</b>	<b>1975897</b>
<b>B ASSETS</b>					
1	<b>Non-Current Assets</b>				
	(a) Fixed assets	964788	940826	1273645	1099590
	(b) Non-current Investments	109385	86155	30958	41278
	(c) Long term Loans and advances	12185	15852	29419	43310
	(d) Other Non current assets	2383	4308	2383	4308
	<b>Sub-total Non-Current assets</b>	<b>1088741</b>	<b>1047141</b>	<b>1336405</b>	<b>1188486</b>
2	<b>Current Assets</b>				
	(a) Current Investments	10320	10320	10320	10320
	(b) Inventories	50619	49171	50619	49171
	(c) Trade Receivables	364703	220239	364703	220239
	(d) Cash and Bank Balance	332910	442073	334708	442400
	(e) Short term Loans and Advances	40680	47508	41043	47532
	(f) Other current assets	15624	17748	15646	17749
	<b>Sub-total Current assets</b>	<b>814856</b>	<b>787059</b>	<b>817039</b>	<b>787411</b>
	<b>TOTAL ASSETS</b>	<b>1903597</b>	<b>1834200</b>	<b>2153444</b>	<b>1975897</b>

**NOTES:**

(1) The audited results are subject to review by the Comptroller and Auditor General of India under section 619(4) of the Companies Act, 1956.

(2) (a) Pending finalisation of power tariff for Barsingsar Thermal Power Station by Central Electricity Regulatory Commission (CERC), sale of power has been accounted provisionally based on i) the guidelines issued by Ministry of Coal on lignite price for energy charges and ii) CERC's norms and parameters for capacity charges. (b) revision of power tariff on account of actual instead of normative parameters will be reckoned on receipt of CERC approval at the beginning of the next tariff period. (c) Transfer price of lignite for energy charges in power tariff including Mine-II Expansion expenditure will be considered on filing of power tariff petition with CERC for Thermal Power Station-II Expansion.

(3) Unit - I of Barsingsar Thermal Project commenced commercial production on 20.01.2012.

(4) Consequent to the notification of Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended 31st March 2012 are prepared as per Revised Schedule VI, therefore the figures of the previous periods have been regrouped wherever necessary.

(5) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

(6) The Board of Directors have recommended a dividend of ₹ 2.80 per share for the year ended 31.03.2012 subject to the approval of the shareholders.

(7) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.05.2012.

CHENNAI  
28.05.2012Visit our website : [www.nlcindia.com](http://www.nlcindia.com)**A.R.Ansari**  
Chairman cum Managing Director**PUBLIC SECTOR IS YOURS. HELP IT TO HELP YOU.**