



NEYVELI LIGNITE CORPORATION LTD.

MINI RATNA - Government of India Enterprise
Registered Office: 'Neyveli House', No. 135, Periyar EVR High Road, Chennai 600 010.
CORPORATE OFFICE: BLOCK -1, NEYVELI-607 801, TAMIL NADU

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2010

(Rs. in lakhs)

Sl. No.	DESCRIPTION	Stand Alone		Consolidated	
		Year Ended (AUDITED)		Year Ended (AUDITED)	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1	a) i) Net Sales/Income from operations	412103	282511	412103	282511
	ii) Adjustment relating to previous years	0	52980	0	52980
	b) Total	412103	335491	412103	335491
2	Expenditure :				
	a) (Inc./dec. in stock in trade & work in progress	3020	(5581)	3020	(5581)
	b) Consumption of stores, spares & fuel	50147	44846	50207	44846
	c) Employees Cost	169653	103704	169653	103704
	d) Depreciation	25389	42450	25389	42450
	e) Other expenditure	60240	41226	60180	41226
	f) Prior period items	(317)	771	(317)	771
	g) Total	308132	227416	308132	227416
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	103971	108075	103971	108075
4	Other Income	59873	66498	59873	66498
5	Profit before Interest and Exceptional items (3+4)	163844	174573	163844	174573
6	Interest	3358	815	3358	815
7	Profit after Interest but before Exceptional Items (5-6)	160486	173758	160486	173758
8	Exceptional Items	0	(69157)	0	(69157)
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	160486	104601	160486	104601
10	Tax expense	35740	22492	35740	22492
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	124746	82109	124746	82109
12	Extraordinary Items (Net of tax)	0	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	124746	82109	124746	82109
14	Share of Minority interest			0	0
15	Net Profit (+) / Loss (-) after minority interest for the period (13-14)			124746	82109
16	Paid-up equity share capital (Face Value Rs.10/-)	167771	167771	167771	167771
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	864459	778904	864459	778904
18	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items (in Rs.)	7.44	4.89	7.44	4.89
	b) Basic and diluted EPS after Extraordinary items (in Rs.)	7.44	4.89	7.44	4.89
19	Public Shareholding				
	Nos. of shares	108069700	108069700	108069700	108069700
	Percentage of shareholding	6.44%	6.44%	6.44%	6.44%
20	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	Nos. of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter group)				
	Percentage of shares (as a % of the total share capital of the company)				
	b) Non-Encumbered				
	Nos. of shares	1569639900	1569639900	1569639900	1569639900
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%

NOTE : i) The audited results are subject to review by the Comptroller and Auditor General of India under section 619(4) of the Companies Act, 1956.

ii) Pending finalization of tariff by Central Electricity Regulatory Commission (CERC), sale of power has been accounted provisionally based on (a) the guidelines issued by Ministry of Coal on lignite price for energy charges and (b) CERC's norms and parameters for capacity charges.

iii) The auditors have made the following observations in their report for the year ended 31.03.2010 that, (a) All Accounting Standards have been complied with, except AS-6 with regard to not applying the revised rate of depreciation to the existing Specialised Mining Equipment on the date of approval, for reduction from 11.31% to 6.33%, has resulted in understatement of profit by Rs.4477 lakhs. (b) Provisional accounting of power tariff and their impact on the profit.

iv) Figures of the Subsidiary Company M/s. NLC Tamil Nadu Power Limited and share of interest in the joint venture company M/s. MNH Shakti Limited have been taken into account for consolidation.

v) The Board of Directors have recommended a final dividend of Re. 1 per share, subject to the approval of shareholders for the year ended 31.03.2010 in addition to the interim dividend of Re.1 per share already paid.

vi) Status of investor complaints:

Complaints at the beginning of the year	Received during the year	Redressed during the year	Balance at the end of the year*
3	245	246	2

* since resolved

vii) The figures of the previous year have been regrouped wherever necessary.

viii) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May 2010.

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

(Rs. in lakhs)

Sl. No.	DESCRIPTION	Stand Alone		Consolidated	
		Year Ended (AUDITED)		Year Ended (AUDITED)	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1.	Segment Revenue				
	a. Lignite Mining	306531	270892	306531	270892
	Less: adj. for earlier periods	0	0	0	0
	b. Power Generation	400350	274484	400350	274484
	Less: adj. for earlier periods	0	52980	0	52980
	Total	706881	598356	706881	598356
	Less: Inter Segment Revenue	294778	262865	294778	262865
	Net Sales/Income from operations	412103	335491	412103	335491
2.	Segment Results				
	[Profit + / Loss(-) before tax and interest from each Segment]				
	a. Lignite Mining	89194	49367	89194	49367
	b. Power Generation	38865	5997	38865	5997
	Total	128059	55364	128059	55364
	Less: Interest	3358	815	3358	815
	Add: Other un-allocable income net off un-allocable expenditure	35785	50052	35785	50052
	Total Profit Before Tax	160486	104601	160486	104601
3.	Capital Employed (Segment assets-Segment Liabilities)				
	a. Lignite Mining	151484	151015	151484	151015
	b. Power Generation	283487	216449	283487	216449
	c. Unallocated incl. work in progress	597496	579459	600796	580559
	Total Capital employed in Segments	1032467	946923	1035767	948023

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

PARTICULARS	Stand Alone		Consolidated	
	Year Ended (AUDITED)		Year Ended (AUDITED)	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
SHAREHOLDERS' FUNDS:				
(a) Capital	167771	167771	167771	167771
(b) Reserves and Surplus	864696	779152	864696	779152
LOANS FUNDS	407736	405770	434928	421035
DEFERRED TAX LIABILITY	57043	67144	57043	67144
MINORITY INTEREST	0	0	3300	1100
TOTAL	1497246	1419837	1527738	1436202
FIXED ASSETS	914728	862504	999497	885628
INVESTMENTS	104494	81139	61917	72237
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	50296	53585	50296	53585
(b) Sundry Debtors	161162	78144	161162	78144
(c) Cash and Bank balances	482363	545220	482661	548233
(d) Other current assets	16456	18947	16456	18947
(e) Loans and Advances	58159	59811	62799	59723
Less: Current Liabilities and Provisions				
(a) Liabilities	238991	205890	255639	206675
(b) Provisions	61328	79266	61328	79266
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	9907	5643	9917	5646
TOTAL	1497246	1419837	1527738	1436202

CHENNAI
27th May, 2010

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A.R. Ansari
Chairman cum Managing Director

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