

FORMAT OF INDEMNITY BOND FOR GUARANTEED PERFORMANCE

(To be furnished in Stamp paper as per Stamp Act)

(Stamp Paper should be purchased in the name of the SELLER)

(At present not less than Rs.80/- stamp paper)

This deed of Indemnity executed by hereinafter referred to as 'Indemnifier' which expression shall, unless repugnant to the context or meaning thereof, include its successors, administrators, representative and assignees in favour of M/s. Neyveli Lignite Corporation Ltd., Neyveli, hereinafter referred to as the 'Indemnified' which expression shall unless repugnant to the context or meaning thereof, include its successors and assignees witnesses as to.

Whereas the indemnified herein has awarded to the Indemnifier herein a purchase order for the supply of on terms and conditions set out interalia in the Purchaser's order No..... valued at Rs.....(Rupees only)

And Whereas, clause of the above mentioned purchase order provides for guarantee (ie) to be free from defect due to faulty material or workmanship for a period of.....calendar months from the date of receipt of stores or actual working hours from the date of commissioning whichever is earlier of the stores supplied by the Indemnifier to the indemnified.

The indemnifier hereby irrevocably agrees to indemnify the indemnified that in the event of the stores not achieving the life guarantee, the indemnifier shall as may be deemed necessary repair the defective stores at site, free of cost, within a reasonable time specified by the indemnified or reimburse the pro-rata cost of the stores to the extent a life not achieved as per the guarantee, or supply a spare stores for the defective portion only free of cost at site in respect of his purchase order obligations emanated from the purchase order already referred to the extent of Rs.....(Rupees..... only)

for.....

Station :

(Signature with Name and Designation)

Date :

Company Seal

Witness:

1.....
Signature with Name, Designation & Address.

2.....
Signature with Name, Designation & Address