

**FORMAT OF
BID GUARANTEE FORM**

Sheet 1 of 2

01. This guarantee should be furnished by a Nationalised Bank/ Scheduled Bank, authorised by RBI to issue a Bank Guarantee excepting Bank of Baroda in the same format as given below. NLC reserves its rights to reject the Bank Guarantee if the same is not in the specified format.
02. Unless otherwise expressly stated, the bid guarantee shall be extended only on behalf of the bidder on whose name the tender documents were purchased.
03. The bid and other documents shall be submitted only by the bidder on whose of the name the tender documents purchased.
04. In the case of foreign bidder, the Bid Guarantee amount shall be in their foreign currency equivalent to U.S.\$ specified in the tender or in U.S.\$.
05. The bid guarantee shall be executed only as per the format prescribed by NLC. In the event of any deviation the decision of NLC as to whether the same could be accepted or in is final and binding on the bidder.
06. The bank guarantee should be furnished on stamp paper of value not less than Rs. 80.00
07. The stamp paper should have been purchased in the Name of the Bank executing the Guarantee.
08. NLC reserves its right to reject the offer of the bidder, if any of the above conditions are not adhered to while furnishing the bids.

REF :

DATE

BANK GUARANTEE NO:

TO

THE NEYVELI LIGNITE CORPORATION LTD.,
NEYVELI- 607 801
CUDDALORE DIST., TAMIL NADU.

Dear Sirs,

In accordance with your "Invitation to Bid" under your Tender No..... M/s
..... herein after called the Bidder, with the following
Directors on their Board of Directors/partners of the firm:

1. 2.....
- 3..... 4.....
- 5..... 6.....
- 7..... 8.....
- 9..... 10.....

wish to participate in the said bid for furnishing the following:-

As an irrevocable Bank Guarantee against Bid Guarantee for a sum of
.....*(in words and figures) valid for 240 days from(the date of bid
opening) is required to be submitted by the Bidder as a condition precedent for

participation in the said bid, which amount is liable to be forfeited on the happening of any of the contingencies mentioned in the bid documents, we thebank athaving our Head office at (local address) guarantee and undertake to pay immediately on demand by Neyveli Lignite Corporation Limited, stating that the bid is revoked during its validity period or the prices are increased unilaterally after the bid opening and during validity of the offer or the bidder have failed or refused to sign the Contract in conformity with their final offer or have failed or refused to furnish Contract performance guarantee in the prescribed form, the amount ofto the said Neyveli Lignite Corporation Limited without any reservation, protest, demur and recourse. Any such demand by the Neyveli Lignite Corporation Limited shall be conclusive and binding on the bank irrespective of any dispute or difference raised by the bidder.

This guarantee shall be irrevocable and shall remain valid upto@..... If any further extension to this guarantee is required the same shall be extended to such required periods on receiving instruction from M/s on whose behalf this guarantee is issued.

Notwithstanding anything contained herein:

- a. our liability under this bank guarantee shall not exceed (in words)
- b. this bank guarantee shall be valid upto; and
- c. we are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only if you serve upon us a written claim or demand on or before

Return of this document to us by any person before the aforesaid date will, however, extinguish our liability as on the date of return.

In witness whereof the Bank, through its authorised Officer has set its hand and stamp on thisday of ...200 at

WITNESS

1. Signature..... (Signature).....
Name in (Block Letters)..... (Printed Name).....

2. Signature..... (Designation)
Name in (Block Letters) Staff Code No.....

(Bank's Seal)

* The amount shall be as specified in the documents.

@ This date should be 240 days after the date of Bid opening.