



NEYVELI LIGNITE CORPORATION LTD.

MINI RATNA - Government of India Enterprise
Registered Office: 'Neyveli House', No. 135, Periyar EVR High Road, Chennai 600 010.
CORPORATE OFFICE: BLOCK -1, NEYVELI-607 801. TAMIL NADU

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2009

(Rs. in lakhs)

Sl. No.	DESCRIPTION	Year Ended (AUDITED)		Consolidated Year Ended (AUDITED)
		31.03.2009	31.03.2008	31.03.2009
1	a) i. Net Sales/Income from operations ii. Adjustment relating to previous years	282511 52980	303302 (5137)	282511 52980
	b) Total	335491	298165	335491
2	Expenditure			
	a) (Increase)/Decrease in Stock in trade & Work in progress	(5581)	4497	(5581)
	b) Consumption of Stores, Spares & Fuel	44846	43088	44846
	c) Employees Cost	98642	80412	98642
	d) Depreciation	42450	45449	42450
	e) Other expenditure	46288	39993	46288
	f) Prior period items	771	266	771
	g) Total	227416	213705	227416
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	108075	84460	108075
4	Other Income	66498	65642	66498
5	Profit before Interest & Exceptional items (3+4)	174573	150102	174573
6	Interest	815	880	815
7	Profit after Interest but before Exceptional items (5-6)	173758	149222	173758
8	Exceptional Items	(69157)	(7093)	(69157)
9	Profit (+) / Loss (-) from Ordinary activities before Tax (7+8)	104601	142129	104601
10	Tax expense	22492	31972	22492
11	Net Profit (+) / Loss (-) from Ordinary activities after Tax (9-10)	82109	110157	82109
12	Extraordinary items (Net of Tax)	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	82109	110157	82109
14	Share of Minority interest			0
15	Net Profit (+) / Loss(-) after minority interest for the period (13-14)			82109
16	Paid-up Equity Share Capital (Face value Rs.10/-)	167771	167771	167771
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	778904	736007	778904
18	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before extraordinary items (Rs.)	4.89	6.01	4.89
	b) Basic and diluted EPS after extraordinary items (Rs.)	4.89	6.01	4.89
19	Public Shareholding			
	No. of Shares	108069700	108069700	108069700
	Percentage of Shareholding	6.44%	6.44%	6.44%
20	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	No. of shares	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter group)			
	Percentage of shares (as a % of the total share capital of the company)			
	b) Non-Encumbered			
	No. of shares	1569639900	1569639900	1569639900
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	93.56%	93.56%	93.56%

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

(Rs. in lakhs)

Sl. No.	DESCRIPTION	Year Ended (AUDITED)		Consolidated Year Ended (AUDITED)
		31.03.2009	31.03.2008	31.03.2009
1.	Segment Revenue			
	a. Lignite Mining	270892	357725	270892
	Less : Adj. for earlier periods	0	0	0
	b. Power Generation	274484	292708	274484
	Less : Adj. for earlier periods	52980	(5137)	52980
	Total	598356	645296	598356
	Less: Inter Segment Revenue	262865	347131	262865
	Net Sales/Income from operations	335491	298165	335491
2.	Segment Results			
	[Profit (+) / Loss(-) before tax and interest from each Segment]			
	a. Lignite Mining	49367	64790	49367
	b. Power Generation	5997	23622	5997
	Total	55364	88412	55364
	Less: Interest	815	880	815
	Add: Other un-allocable income net off un-allocable expenditure	50052	54597	50052
	Total Profit Before Tax	104601	142129	104601
3.	Capital Employed (Segment Assets-Segment Liabilities)			
	a. Lignite Mining	151015	213211	151015
	b. Power Generation	216449	161872	216449
	c. Unallocated including work in progress	1052373	868602	1068738
	Total Capital employed in Segments	1419837	1243685	1436202

NOTE: i) The audited results are subject to review by the Comptroller and Auditor General of India under section 619(4) of the Companies Act, 1956.

ii) Exceptional items of current year represents mine closure expenditure of Rs. 39920 lakhs and increased pay revision arrears of Rs. 27383 lakhs, conveyance reimbursement expenditure of Rs. 1954 lakhs relating to earlier years.

iii) The auditors have made the following observations in their report for the year ended 31.3.2009 that,

All Accounting Standards have been complied with, except AS-6 with regard to not applying the revised rate of depreciation to the existing Specialised Mining Equipment on the date of approval, for reduction from 11.31% to 6.33%, has resulted in understatement of profit by Rs. 14733 lakhs.

iv) NLC Tamil Nadu Power Limited, a subsidiary company is in construction phase, hence all the transactions have been classified as pre-operative expenses to be capitalised.

v) The consolidated figures include results in respect of the subsidiary-NLC Tamil Nadu Power Limited. Being the first year, consolidated figure for the previous year ended 31.03.2008 has not been given in line with the transitional provision of AS-21 issued by ICAI.

vi) The Board of Directors have recommended a dividend of Rs.2 per share for the year ended 31.3.2009, subject to approval of share holders.

vii) Status of investor complaints:

Complaints at the beginning of the year	Received during the year	Redressed during the year	Balance at the end of the year*
6	225	228	3

* since resolved

viii) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th June, 2009.

A. R. Ansari

Chairman cum Managing Director

CHENNAI
20th June, 2009

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